

“(iii) DISCOUNT RATE.—The discount rate shall be the average interest rate on marketable Treasury securities of similar maturity to support provided under paragraph (1).

“(C) COORDINATION.—The Director of the Office of Management and Budget shall be responsible for coordinating the cost estimates required by this paragraph.

“(D) TRANSFER.—Upon approval by the Director of the Office of Management and Budget, and subject to the availability of appropriations, an amount equal to the cost of support determined under subparagraphs (A) and (B) shall be transferred from the Corporate Capital Account to the Present Value of Equity Account.

“(E) DIFFERENTIAL AMOUNT.—

“(i) APPROPRIATION.—For any fiscal year, upon the transfer of an amount pursuant to subparagraph (D), and contingent upon the enactment of a limitation establishing an aggregate differential amount in an appropriations Act for that fiscal year, an amount equal to the differential amount shall be appropriated, out of any money in the Treasury not otherwise appropriated, to the Present Value of Equity Account.

“(ii) TREATMENT AS DIRECT SPENDING.—An amount appropriated pursuant to clause (i) shall be recorded as direct spending (as defined by section 250(c)(8) of the Balanced Budget and Emergency Deficit Control Act of 1985 (2 U.S.C. 900(c)(8))).

“(iii) BUDGETARY EFFECTS.—The following shall apply to budget enforcement under the Congressional Budget Act of 1974 (2 U.S.C. 601 et seq.), the Balanced Budget and Emergency Deficit Control Act of 1985 (2 U.S.C. 900 et seq.), and the Statutory Pay-As-You-Go Act of 2010 (2 U.S.C. 931 et seq.):

“(I) FUTURE APPROPRIATIONS.—Any amount appropriated pursuant to clause (i) shall not be recorded as budget authority or outlays for purposes of any estimate under the Congressional Budget Act of 1974 or the Balanced Budget and Emergency Deficit Control Act of 1985.

“(II) STATUTORY PAYGO SCORECARDS.—The budgetary effects of any amounts appropriated pursuant to clause (i) shall not be entered on either PAYGO scorecard maintained pursuant to section 4(d) of the Statutory Pay As-You-Go Act of 2010 (2 U.S.C. 933(d)).

“(III) SENATE PAYGO SCORECARDS.—The budgetary effects of any amounts appropriated pursuant to clause (i) shall not be entered on any PAYGO scorecard maintained for purposes of section 4106 of H. Con. Res. 71 (115th Congress).

“(IV) ELIMINATION OF CREDIT FOR CANCELLATION OR RESCISSION OF DIFFERENTIAL.—If there is enacted into law an Act that rescinds or reduces an amount appropriated pursuant to clause (i), the amount of any such rescission or reduction shall not be—

“(aa) estimated as a reduction in direct spending under the Congressional Budget Act of 1974 or the Balanced Budget and Emergency Deficit Control Act of 1985; or

“(bb) entered on either PAYGO scorecard maintained pursuant to section 4(d) of the Statutory Pay As-You-Go Act of 2010 or any PAYGO scorecard maintained for purposes of section 4106 of H. Con. Res. 71 (115th Congress).

“(iv) DIFFERENTIAL AMOUNT DEFINED.—In this subparagraph, the term ‘differential amount’ means—

“(I) except as provided in subclause (II), the difference between the cost of support provided under paragraph (1), as determined under subparagraphs (A) and (B), and the purchase price of the equity investment involved; or

“(II) if the cost of support is determined under subparagraph (B) to be zero, the purchase price of the equity investment involved.

“(F) PURCHASES OF EQUITY UNDER THIS SECTION.—Purchases of equity products by the Corporation under this subsection shall be made at the face value of the equity purchased, by combining the cost, as defined in subparagraph (B) and the differential amount (as defined in subparagraph (E)(iv)).

“(G) LIMITATION.—The budgetary treatment described in this paragraph applies only with respect to purchases of equity made pursuant to this subsection.

“(H) IMPLEMENTATION.—The Corporation shall submit to the appropriate congressional committees a notice of the effective date of this paragraph.

“(9) MISCELLANEOUS RECEIPTS FROM DIVIDENDS AND SALES OF EQUITY PURCHASES.—Any proceeds related to the purchase or sale of equity investments under this subsection shall be deposited into the Treasury as miscellaneous receipts.”.

(b) CONFORMING AMENDMENTS.—Section 1434 of the Better Utilization of Investments Leading to Development Act of 2018 (22 U.S.C. 9634) is amended—

(1) in subsection (b)(6), by inserting after “guaranties” the following: “or any transactions and associated income recorded using the budgetary treatment described in section 1421(c)(8)”;

(2) in subsection (d)(2), by inserting “and excluding investments equity and related income associated with purchases using the budgetary treatment described in section 1421(c)(8),” after “guaranties,”; and

(3) in subsection (h), by striking “earnings collected related to equity investments,”.

SA 4627. Mr. KAINÉ submitted an amendment intended to be proposed to amendment SA 3867 submitted by Mr. REED and intended to be proposed to the bill H.R. 4350, to authorize appropriations for fiscal year 2022 for military activities of the Department of Defense, for military construction, and for defense activities of the Department of Energy, to prescribe military personnel strengths for such fiscal year, and for other purposes; which was ordered to lie on the table; as follows:

At the end title VI, add the following:

SEC. 607. ADDITIONAL SOURCES OF FUNDS AVAILABLE FOR CONSTRUCTION, REPAIR, IMPROVEMENT, AND MAINTENANCE OF COMMISSARY STORES.

Section 2484(h) of title 10, United States Code, is amended—

(1) in paragraph (5), by adding at the end the following new subparagraphs:

“(F) Contributions for any purpose set forth in paragraph (1) in connection with an agreement with a host nation.

“(G) Amounts appropriated for repair or reconstruction of a commissary store in response to a disaster or emergency.”; and

(2) by adding at the end the following new paragraph:

“(6) In addition to the revenues specified in paragraph (5) deposited into the account used for commissary store surcharge collections, amounts may be transferred to such account from the following sources and used for the purposes set forth in paragraphs (1), (2), and (3):

“(A) Balances in nonappropriated and appropriated fund accounts of the Department of Defense, including Defense Working Capital Fund accounts, derived from improved management practices implemented pursuant to sections 2481(c)(3), 2485(b), and 2487(c) of this title.

“(B) Balances in Defense Working Capital Fund commissary operations accounts derived from the variable pricing program implemented pursuant to subsection (i).”.

SA 4628. Mr. BENNET (for himself, Mr. HICKENLOOPER, and Mr. CRAMER) submitted an amendment intended to be proposed to amendment SA 3867 submitted by Mr. REED and intended to be proposed to the bill H.R. 4350, to authorize appropriations for fiscal year 2022 for military activities of the Department of Defense, for military construction, and for defense activities of the Department of Energy, to prescribe military personnel strengths for such fiscal year, and for other purposes; which was ordered to lie on the table; as follows:

At the end of subtitle A of title XV, add the following:

SEC. 1516. CONSORTIUM OF INSTITUTIONS OF HIGHER EDUCATION FOR SPACE TECHNOLOGY DEVELOPMENT.

(a) ESTABLISHMENT OF CONSORTIUM.—Not later than 180 days after the date of the enactment of this Act, the Chief of Space Operations, in coordination with the Chief Technology and Innovation Office of the Space Force, shall establish a consortium, led by 1 or more institutions of higher education (as defined in section 101(a) of the Higher Education Act of 1965 (20 U.S.C. 1001(a))), for space technology development.

(b) SUPPORT.—The consortium established under subsection (a) shall support the research, development, and demonstration needs of the Space Force, including by addressing and facilitating the advancement of capabilities related to—

- (1) space domain awareness;
- (2) position, navigation, and timing;
- (3) autonomy;
- (4) data analytics;
- (5) communications;
- (6) space-based power generation; and
- (7) space applications for cybersecurity.

(c) EDUCATION AND TRAINING.—The consortium established under subsection (a) shall—

(1) promote education and training for students in order to support the future national security space workforce of the United States; and

(2) explore opportunities for international collaboration.

(d) ADDITIONAL FUNDING.—

(1) IN GENERAL.—The amount authorized to be appropriated for fiscal year 2022 by section 201 for the use of the Department of Defense for research, development, test, and evaluation, Space Force, and available for space technology, as specified in the funding table in section 4201, is hereby increased by \$7,500,000.

(2) AVAILABILITY.—The amount available under paragraph (1) shall be available for the consortium established under subsection (a).

SA 4629. Ms. DUCKWORTH (for herself, Mrs. GILLIBRAND, Mr. BENNET, Mr. HEINRICH, Mr. KING, Mr. MORAN, and Mrs. FEINSTEIN) submitted an amendment intended to be proposed to amendment SA 3867 submitted by Mr. REED and intended to be proposed to the bill H.R. 4350, to authorize appropriations for fiscal year 2022 for military activities of the Department of Defense, for military construction, and for defense activities of the Department of Energy, to prescribe military personnel strengths for such fiscal year, and for other purposes; which was ordered to lie on the table; as follows:

At the end of subtitle B of title XII, add the following: